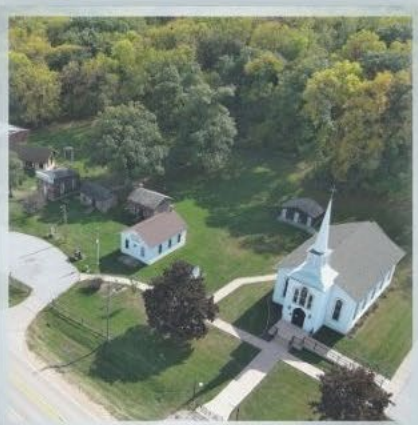


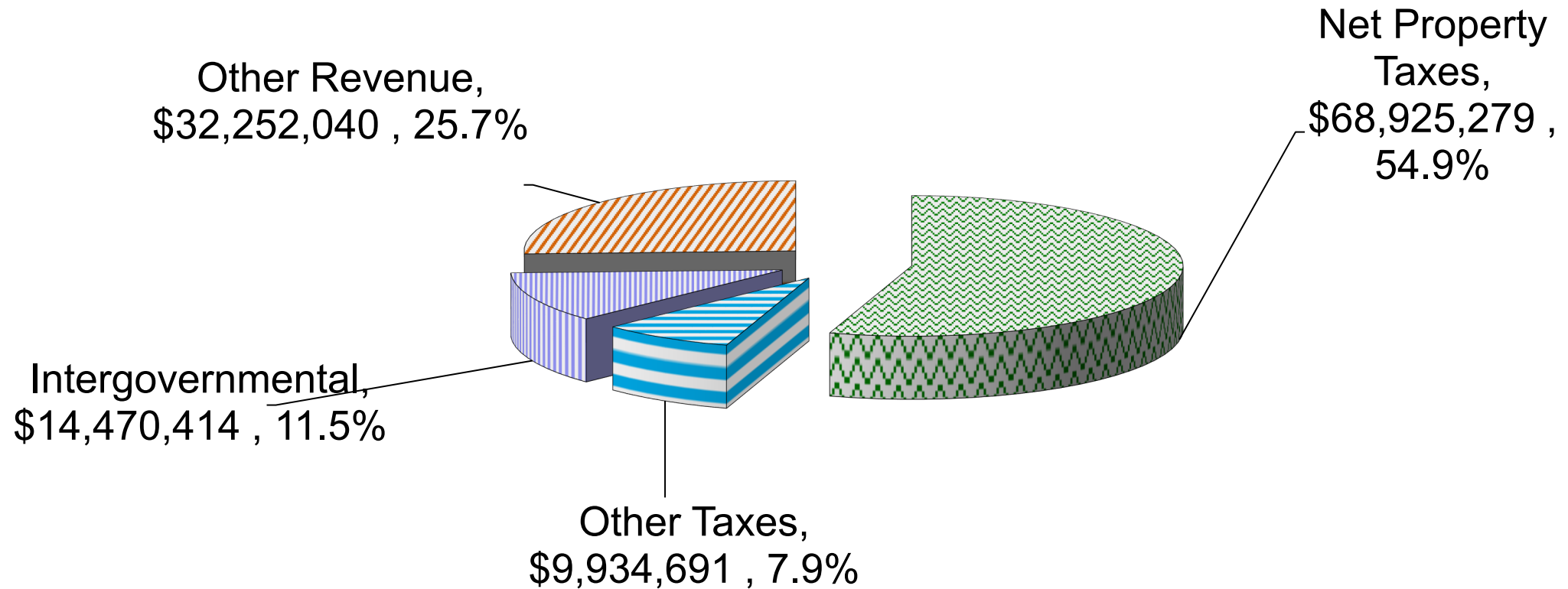
# FY27 Budget Wrap Up

March 10, 2026



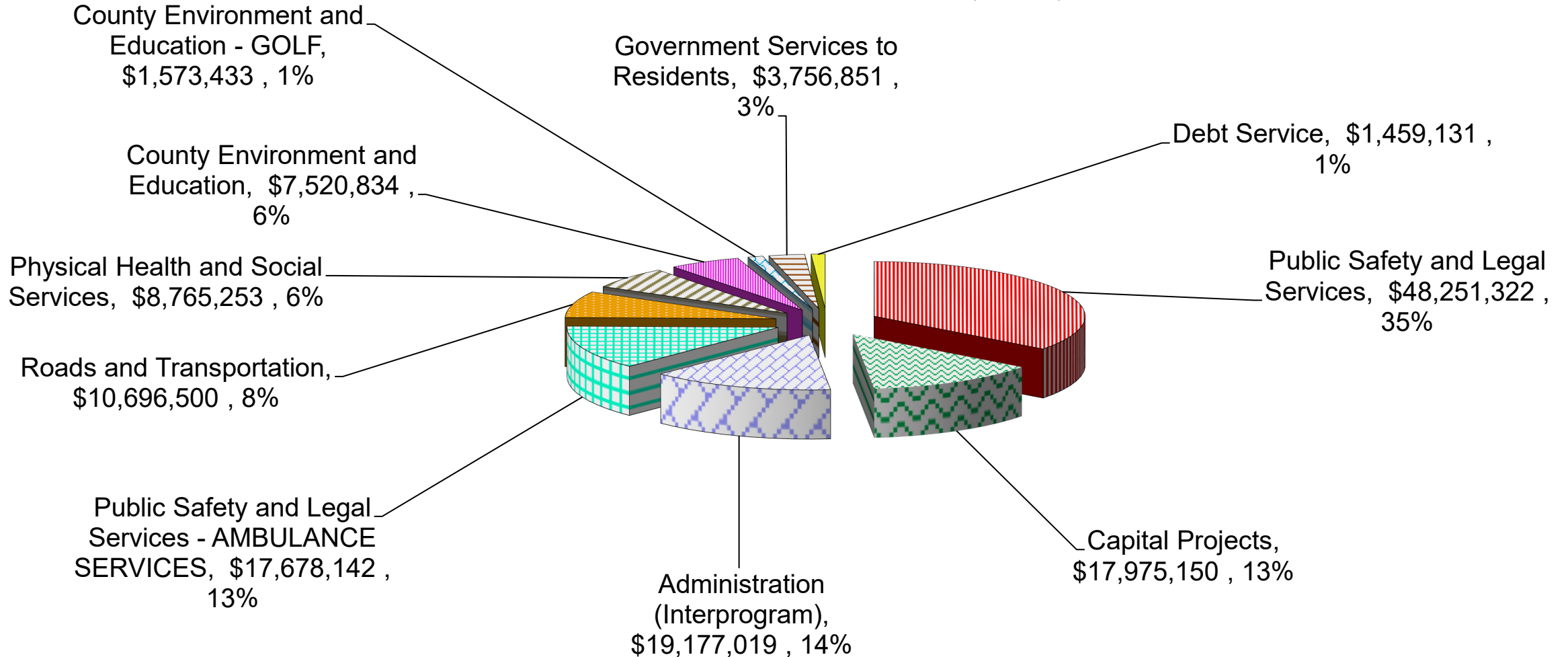
# FY27 Revenues by Source

**FY27 BUDGET: \$125,582,424**



# Overall Budget

**FY27 BUDGET: \$136,853,635**



Appropriations exceeding revenues are funded by available fund balances.

# Summary

- Property Tax Rates:
  - Urban rate remains the same \$5.93
  - Rural rate moves from \$8.66 to \$8.81
- County budgeted funds at \$136,853,635 (1.5% increase) to fund operating, debt service, enterprise, and capital budgets
- 2026 Governmental Capital Budget of \$18 million and six-year plan of \$95.9 million fully funded without general obligation debt borrowing



Object Area - Revenues	Public Hearing	Re-Estimate 25/26	Actual 24/25
Net Current Property Taxes	68,913,879	65,461,392	63,101,085
Delinquent Property Tax Revenue	11,400	13,363	11,927
Penalties, Interest & Costs on Taxes	640,000	690,000	904,743
Other County Taxes / TIF Tax Revenues	9,294,691	9,118,623	9,084,005
Intergovernmental	14,311,414	19,488,138	20,880,709
Licenses & Permits	929,800	951,800	924,116
Charges for Service	8,427,055	8,350,131	7,411,591
Use of Property & Money	2,691,800	3,481,000	4,837,028
Miscellaneous	2,011,365	2,230,469	2,767,177
General Long Term Debt Proceeds	1,065,000	3,252,500	221,804
Proceeds of Fixed Assets	<u>118,500</u>	<u>172,500</u>	<u>221,789</u>
Total Revenues	<u>\$108,414,904</u>	<u>\$113,209,917</u>	<u>\$110,365,974</u>

Tax levies are at proposed maximum from 3/26/26.

Functional Area - Expenditures	Public Hearing	Re-Estimate 25/26	Actual 24/25
Public Safety and Legal Services	\$48,251,322	\$46,839,912	\$42,890,691
Physical Health and Social Services	\$8,765,253	\$8,896,801	\$6,700,916
County Environment and Education	\$7,520,834	\$7,660,454	\$7,637,309
Roads & Transportation	\$10,696,500	\$11,541,500	\$6,948,631
Government Services to Residents	\$3,756,851	\$3,525,501	\$2,869,584
Administration (Interprogram)	<u>\$19,177,019</u>	<u>\$18,109,463</u>	<u>\$16,873,846</u>
Operating Budget	\$98,167,779	\$96,573,631	\$83,920,977
Nonprogram Current	\$2,220,000	\$1,920,000	\$1,100,000
Debt Service	\$1,459,131	\$1,862,081	\$4,925,806
Capital	<u>\$18,475,150</u>	<u>\$22,767,000</u>	<u>\$13,826,152</u>
Total Expenditures	<u>\$120,322,060</u>	<u>\$123,122,712</u>	<u>\$103,772,935</u>

Above does not include 2027 budgets of MEDIC EMS (\$17,678,142) and Golf Course (\$1,573,433).

# Levy Rate Impact - Residential

Urban Levy Rate:	<u>\$100,000 Home</u>	<u>\$250,000 Home</u>	<u>Median Value Home</u>
Amount of Annual Increase in Property Taxes	-\$17.19 -6.11%	-\$42.97 -6.11%	\$23.93 3.78%
Rural Levy Rate:	<u>\$100,000 Home</u>	<u>\$250,000 Home</u>	<u>Median Value Home</u>
Amount of Annual Increase	-\$18.51 -4.51%	-\$46.28 -4.51%	\$51.27 5.55%
	<u>80 Acres of Land</u>	<u>120 Acres of Land</u>	<u>200 Acres of Land</u>
Amount of Annual Increase in Property Taxes	\$36.56 3.17%	\$54.85 3.17%	\$91.41 3.17%
<i>Combined Farm Home and Land</i>	\$18.05 1.15%	\$8.56 0.31%	\$17.36 0.38%

Residential taxable values decreased from 47.4316% to 44.5345% or a decrease of 6.108% per \$100,000 of assessed valuation.

Median Value Home reflects inflationary assessed % change.

<b>% Assessed Change</b>	<b>% Taxable Change</b>	<b>\$ Change Per Assessed Change in Valuation</b>
0%	-6.11%	-\$17.19
5%	-1.41%	-\$3.98
10%	3.28%	\$9.23

As of the 2025 Residential Assessment, the median value of owner-occupied housing units was \$248,800 (Scott County Auditor data). This is a 10.53% increase from the 2024 assessment of \$225,100.

# Elected Official Salary - Compensation

- Informational packet provided to Board of Supervisors
- Includes IPERS, FICA

Elected Official	1% Change	Associated Staff	1% Change	Total per 1%	Total per Budgeted at 3.5%
Board of Supervisors (5)	\$2,737.53		-	\$2,737.53	\$9,579.45
Attorney	\$1,992.00	First Assistant Deputy	\$1,692.96	\$3,684.96	\$12,896.73
Auditor	\$1,186.41		-	\$1,186.41	\$4,152.02
Recorder	\$1,186.41		-	\$1,186.41	\$4,152.02
Sheriff	\$2,042.25	2 Chief Deputies; 2 Captains; 3 Lieutenants	\$11,126.91	\$13,169.16	\$45,986.36
Treasurer	<u>\$1,186.41</u>		<u>-</u>	<u>\$1,186.41</u>	<u>\$4,152.02</u>
<b>Total</b>	<b>\$10,331.01</b>		<b>\$12,819.87</b>	<b>\$23,150.88</b>	<b>\$80,918.60</b>

# Budget Calendar

<u>Meeting Type</u>	<u>Topic</u>	<u>Date</u>
<del>Work Session</del>	<del>Wrap up / Questions</del>	<del>Tuesday, March 10, 2026</del>
COW		
Public Hearing	Tax Levy Hearing	Thursday, March 26, 2026 – 4:45 PM
Budget Adoption	Hearing / Adoption	Thursday, April 23, 2026

